

Lancashire County Council

Pension Fund Committee

**Friday, 18th November, 2011 at 10.00 am in Cabinet Room 'C' - County Hall,
Preston**

Agenda

Part 1 (Open to Press and Public)

No.	Item
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1.	Apologies
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2.	Disclosure of Personal and Prejudicial Interests
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Members are asked to consider any Personal/Prejudicial Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

3.	Minutes of the Meeting held on 15 July 2011
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(Pages 1 - 14)

To be confirmed, and signed by the chair.

Part II (Not open to Press and Public)

4.	Exclusion of Press and Public
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The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

5.	Fund Performance Report
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(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

Report to follow.

- 6. Investment Panel Report** (Pages 15 - 34)
(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

Part I (Open to Press and Public)

- 7. Consultation on proposed changes to the Local Government Pension Scheme** (Pages 35 - 70)
- 8. Update on Procurement Processes** (Pages 71 - 74)
- 9. CIPFA Skills and Knowledge framework** (Pages 75 - 80)
- 10. Audit Commission Annual governance report 2010/11** (Pages 81 - 100)
- 11. Urgent Business**
An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.
- 12. Date of Next Meeting**
The next meeting of the Committee will be held on Friday 3 February 2012 at 10.00 am at County Hall, Preston.

I M Fisher
County Secretary and Solicitor

County Hall
Preston